



10. liability

EMFL shall not be liable for any losses suffered by you through a fall in the value of investments held within the CTF arising from the exercise by EMFL of its discretion in managing the investment or from changes in market conditions.

11. reports, meetings and voting rights

For any investment held, we can arrange to send you a copy of the annual and half-yearly report and accounts if requested. Subject to any legal restrictions, you may attend meetings of shareholders and exercise voting rights. In respect of voting rights, we do not exercise these rights unless you instruct us on the voting instruction form we issue.

12. amendments

Whilst the CTF is active, if there is any change in law, regulatory requirements or taxation affecting Engage Mutual or the CTF, or if there is any change in circumstances which in our opinion makes it impossible or impractical to carry out one or more of these terms and conditions, then EMFL may make reasonable amendments to these terms and conditions as it reasonably considers appropriate, subject to giving at least one month's written notice to you.

13. money laundering

Under the current Money Laundering Legislation and other statutory and regulatory requirements, there is a requirement to obtain proof of the identity of people who wish to take out a life, pension or investment contract. You may therefore be asked to supply documents as evidence of your identity and your address and/or an electronic check may be carried out.

14. conflicts of interest

Your attention is drawn to the fact that in our dealings with you, we, a subsidiary company or some other person connected with us, may have an interest, relationship or arrangement that is material in relation to the investment, transaction or service concerned. However, our employees are required to comply with a policy of independence and disregard any such interest when making recommendations to you.

keyfacts®



child trust fund
from Engage Mutual
terms and conditions

for more information call 0800 028 6244[†]
or visit engagemutual.com

[†]Please note all calls may be recorded for security and training purposes.
Lines are open Mon-Fri 8am-8pm and Sat 9am-4pm.



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Engage Mutual Assurance is a trading name of Engage Mutual Funds Limited (EMFL) registered in England under the Companies Act 1985, registered no. 3224780. Authorised and regulated by the Financial Services Authority, FSA register no. 181487.

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terms and conditions of the child trust fund from Engage Mutual

1. definitions

‘Engage’	Engage Mutual Assurance is a trading name of Engage Mutual Funds Limited (EMFL).	‘registered contact’	A parent (if aged 16 or over), or someone else with parental responsibility for the child (a legal term meaning someone with the rights and duties of a parent) for whom the CTF is opened. The registered contact will be the main point of contact for the account and will have responsibility for it until the child reaches the age of 16.
‘EMFL’	Engage Mutual Funds Limited (EMFL).		
‘CTF’	A scheme of investment managed in accordance with the Child Trust Fund Regulations by EMFL under terms agreed between EMFL and you.		
‘the CTF fund’	The fund, approved by the HMRC into which is paid the balance of contributions for CTF business after charges.	‘the provider’	Engage Mutual Funds Limited (EMFL).
‘Regulations’	The Child Trust Fund Regulations 2004.		Where appropriate any reference in the singular shall include the plural and any reference in the masculine shall include the feminine and vice versa.
‘Subscription year’	The twelve month period from the child’s birthday to the day before their next birthday inclusive.		
‘you/your’	An individual who has set up a CTF under these conditions, for the benefit of a child.		
‘the child’	A child who has had a CTF set up for them.		

2. setting up a CTF

- (a) An application to transfer must be made on a Transfer In Form. Subject to the Regulations, the CTF will be managed in accordance with your instructions.
- (b) These terms and conditions come into force when your completed Transfer In Form is accepted and validated. This is normally on the date of receipt.

(c) For the purpose of becoming an active CTF, the following three conditions must be satisfied (in this order):

- you enter into an agreement with EMFL, for the management of the CTF, by completing a transfer in application and signing the declaration;
- the cancellation period of 14 days has expired
- EMFL has received the money in the form of a cheque from the previous CTF provider.

(d) You will be sent an acknowledgement when you set up a CTF or you make an additional payment.

3. account manager

EMFL may appoint any person to advise on or perform any of its functions or responsibilities under these terms & conditions and may provide information about you and the account to any such person. EMFL will satisfy itself that any person to whom it delegates any of its functions or responsibilities under the terms agreed with you is competent to carry out those functions and responsibilities.

We will manage the CTF so that it meets the voluntary stakeholder standards published by HM Treasury.

4. subscriptions

You, family members, friends and the child may subscribe the maximum sum of £3,600 into a CTF in any subscription year.

The minimum subscription to the CTF is £5. Payments can be made by Direct Debit, cheque, Standing Order, Direct Credit or Debit Card.

All subscriptions will be collected on the 1st or the 15th of every month if you are paying by direct debit.

To avoid overpayment by Direct Debit, we will collect what we can up to the £3,600 limit, and then payments will start again in the next subscription year.

For payments made by cheque, Standing Order or Direct Credit; if we receive a payment that will take the account over the £3,600 limit, we may not be able to accept it. We will return the payment to you.

Payments are processed throughout the day and all deals are priced and valued on the following working day. You should inform Engage Mutual if you wish to make any changes to your regular payments. All payments are treated as gifts, therefore, the payer loses all ownership and other rights attached to it. There is no contractual obligation to pay further amounts within a subscription year. No interest is payable on your payments prior to investment in the CTF.



Any uninvested money that becomes client money under the rules contained in the FSA handbook will be placed in the Engage Mutual Client Money account. No interest will be paid in respect of such deposits.

5. title

- (a) The CTF investments shall be in the beneficial ownership of the child.
- (b) The title to the CTF investments will be registered in the name of the provider or, the name of the provider’s nominee.
- (c) The CTF cannot be transferred to another person(s).

6. taxes and special circumstances

EMFL offer the CTF product, in which, any gains or income made by the CTF investment are free of Capital Gains and Income tax.

The income of the fund is subject to corporation tax, capital gains in the fund are however exempt from corporation tax.

There is a stamp duty reserve tax of up to 0.5% on the value of units redeemed. This tax is paid by the fund.

7. access

Only the child will have access to the money and this will be ‘locked in’ until they reach age 18. At age 18, the CTF will mature and the CTF’s tax-free status ends.

If your child becomes terminally ill, early access to the account may be allowed. If such unfortunate circumstances occur, please contact:

Child Trust Fund Office
Waterview Park
Mandarin Way
Washington
NE38 8QG

8. void accounts

EMFL shall notify the Registered Contact, if by reason of any failure to satisfy the provisions of the CTF Regulations, the CTF has or shall become void.

Where you believe that you have broken the CTF Regulations, you should contact HMRC in the first instance.

Where an account breaks the CTF Regulations, the Registered Contact may relinquish the right to tax credits.

9. transfer out

At your written request and free of charge, we will transfer the CTF to another CTF provider, without the loss of tax status in line with the current CTF rules. You must transfer the whole account.

When we receive your completed Transfer Form, we will sell the investment and pay the proceeds to the new provider.